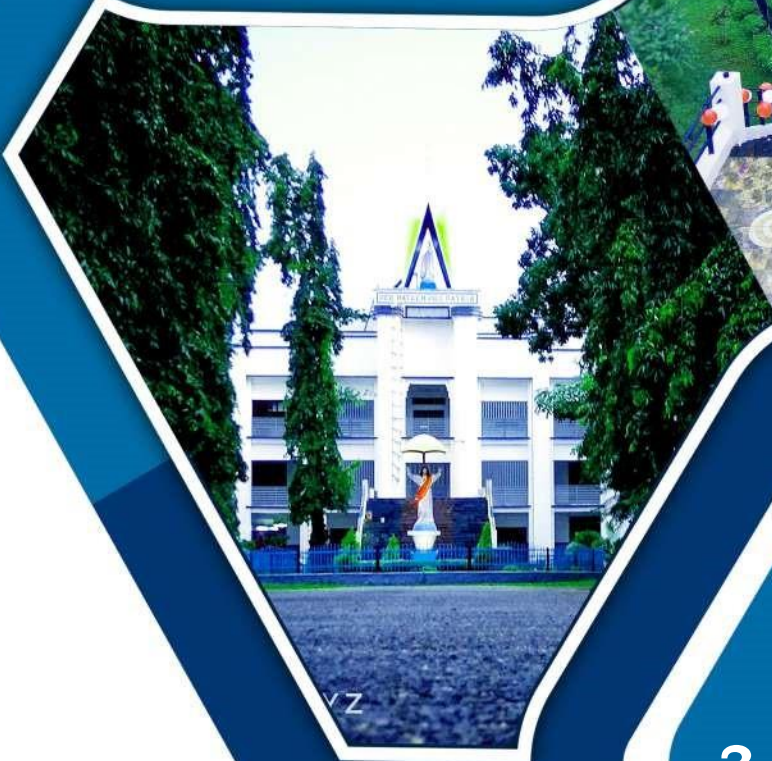


# FATIMA MATA NATIONAL COLLEGE

AUTONOMOUS

(Reaccredited with 'A' Grade by NAAC)

Affiliated to University of Kerala



## 3.7.2 MoU with ACCA

**IQAC** INTERNAL QUALITY ASSURANCE CELL



കേരളം കേരल KERALA

CL 492066



**Memorandum of Understanding**

**Between**

**Association of Chartered Certified Accountants**

**(ACCA) UK**

**The Adelphi, 1-11 John Adam Street, London WC2N 6AU**

**And**

**International Skill Development Corporation**

**20-22, Wenlock Road, London, N1 7GU, United Kingdom**

**AND**

**FATIMA MATA NATIONAL COLLEGE**

**(Autonomous)**

**Chemmanmukku Railway Station Rd, Jawahar Nagar, Karbala,  
Kollam, Kerala 691001**

No: 16766 Rs:100/-  
6/12/19  
ISDC PROJECTS INDIA -  
PRIVATE LIMITED  
NIRMAL INFO PARK.

*Nayano*  
ചാർട്ടേർഡ് അക്കൗണ്ടന്റ്സ്  
സംഘം പ്രൈവറ്റ് ലിമിറ്റഡ്  
നവന. സി.എസ്



## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into FATIMA MATA NATIONAL COLLEGE (Autonomous) Chemmanmukku Railway Station Rd, Jawahar Nagar, Karbala, Kollam, Kerala 691001, India on this 12<sup>th</sup> day of December in the year 2019.

### **BETWEEN:**

ISDC Projects India Pvt. Ltd, trading as ISDC - International Skill Development Corporation, and having its Regional Office at 10/1, 4<sup>th</sup> Floor Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka - 560052; here in after referred to as "ISDC" or the FIRST PARTY: Represented by its Regional Head – Academic Relations Mr. Sharath Venugopal AND

FATIMA MATA NATIONAL COLLEGE, hereinafter referred to as "FATIMA MATA NATIONAL COLLEGE" or the SECOND PARTY;

Represented by its Principal – Vincent B. Netto

Both parties as above have expressed a desire of entering into a Memorandum of Understanding to meet their respective objectives, which are set out here in below.

### **WHERE AS**

A. The First Party, - ISDC, a Skill Development Company having expertise in Professional and Vocational Education is interested in associating with the Second Party to develop, promote and deliver the following course and programs given below which is collectively known as "Course/Program".

B.Com with Advanced Diploma in Accounting & Business from ACCA – Association of Chartered Certified Accountants, UK Professional Qualification Curriculum.

B. The Second Party on its part is interested in associating with the First Party for using their expertise to develop, promote and deliver the course and programs mentioned above as the Undergraduate program of FATIMA MATA NATIONAL COLLEGE with their Academic Autonomy and which leads to the following additional qualification given below to the students enrolled with the Second Party along with their Undergraduate Degree.

B.Com with Advanced Diploma in Accounting and Business from ACCA, UK

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding (“MOU”) is not intended to be, legally binding.

1. The First Party shall support the Second Party to develop the Undergraduate Program /Course mentioned in the First Part (Part A) of this MOU. The Students enrolled for this Course/Program leads to the additional qualification / Membership from the respective professional organizations as mentioned above (Part B).
2. It is the responsibility of the First Party to get the necessary accreditations from the professional body. The final approved syllabus by Board of Studies and Academic Council of the institution for the Course/ Program with the exemptions availed from professional bodies through program accreditation process will be given as Annexure 1(Syllabus).
3. The First Party can use the name of FATIMA MATA NATIONAL COLLEGE for promoting the above programs in advertisements and other modes of communications with the prior approval from the college
4. The admission criteria and the number of seats for the above said program are fixed by the Second Party.
5. The First Party facilitates necessary train the trainer, consulting and technical support to the faculty of the Second Party to deliver the Course/Program if the faculty of the second party are willing.
6. Classroom teaching shall be fixed according to the schedule prepared by the first party and the second party jointly without causing inconvenience to the regular conduct of classes in the College.
7. The First Party provides Electronic Copy as well as sufficient library copies for reference of all learning materials (For the subjects of accredited by the professional body) to the students enrolled for the above said Course/Program.
8. The First Party provides exam-oriented training support to the students enrolled for the above Course/Program for their external examinations of the professional body. The number of hours per subject / paper/module as given in Annexre 2

9. The students enrolled for the Course/Program are given the opportunity to attend the examinations of Certificate in IFRS of ACCA as a part of their program.
10. All responsibilities regarding registration of the students with the professional body should be dealt with, by the First Party. The students have to follow the Rules and Regulations of Respective Professional body to appear for the examination and pursue the qualifications/memberships and designations.
11. The relevant fee to the professional body has to be paid by the students directly as per the rules and regulations set by the professional body time to time as given in Annexure 3
12. Tuition Fees/Course Fees may be collected from the students admitted in 2018-19 by the second party and same shall be paid to the First Party as per the table given below.

Course /Program	On Admission Confirmation
B Com with ACCA	INR 36,000 Per Student

This is for the students admitted for 1<sup>st</sup> B.com during the academic year 2018-19.

13. Classes are to be evaluated jointly by both the parties every month. Suggestions made by the Second Party shall be implemented. Classes shall be handled to the best satisfaction of the students and Second Party as stated in the Academic Calendar failing which no payment shall be made by second party by way of tuition fees to the First Party.

14. The complete list of Students of the course shall be provided to the First Party by the Second Party. Changes in Students, if any, shall be communicated by the representative of the Second Party to the First Party immediately.

15. It is intended that the terms of this MOU will remain in force for an initial period of Three (3) Years set out above i.e. the completion of First Batch or is otherwise term in accordance with the provisions of Clause

16. The MOU can be extended for further periods after the expiry of Three years upon the Parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.

17. Either party shall be entitled to terminate the MOU on 60 days' notice. The MOU will automatically terminate:

- If either party becomes insolvent or is subject to a change of control; Any potential Binding Agreement would be unenforceable, void or illegal due to any statutory or regulatory requirements; or Terminates any Binding Agreement for cause.
- In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms contained in this MOU.

18. In case of dispute the decision of the Principal of FATIMA MATA NATIONAL COLLEGE shall be binding upon both the parties and decision shall not be challenged in any court of law.

Each party here by confirms its agreement to the terms contained in this MOU on this 12<sup>th</sup> day of December in the year 2019.

FATIMA MATA NATIONAL  
COLLEGE

On behalf of ISDC:

On behalf of ACCA

  
Rev. Dr. ROLDEN JACOB  
Manager


  
Ms. THERESA JACOBS  
Executive Director – Learning  
International Skin Development  
Cooperation, UK

Mr. SARAVANA KUMAR  
Regional Manager

IN WITNESS WHEREOF, the parties here to have caused this Memorandum of Understanding to be executed as of the first date set forth above on this 15<sup>th</sup> day of May in the year 2019.

Witness:

1)   
PRINCIPAL  
Fatima Mata National College  
Kollam

2)   
Shreeath Vengopal  
Regional Manager ISDC

## Annexure 1– Syllabus:

FATIMA MATA NATIONAL COLLEGE B.Com syllabus

## Annexure 2

B.COM with ACCA

ISDC will provide 240 Hours of In house training for the ACCA Registered Students

Exam		Subject	Hours of Training
Exam 1		F7 (Financial Reporting)	80
Exam 2		F8 (Audit and Assurance)	80
Exam 3		F9 (Financial Management)	80

## Annexure 3

### ACCA Exam fees

Exams	ACCA Papers	GBP
Exempted	F1 (Accountant in Business)	0
Exempted	F2 (Management Accounting)	0
Exempted	F3 (Financial Accounting)	0
Exempted	F4 (Corporate and Business Law)	0
Exempted	F5 (Performance Management)	0
Exempted	F6 (Taxation)	0
Exam 1	F7 (Financial Reporting)	105
Exam 2	F8 (Audit and Assurance)	105
Exam 3	F9 (Financial Management)	105
<b>Total Exam Fees *</b>		<b>315</b>

\*The mentioned exam fees are as per standard entry

**Please Note:**

The ACCA Fess can be found on the URL given below and it is subject to the discretion of ACCA.

<http://www.accaglobal.com/in/en/qualifications/accountancy-career/fees/fees-charges.html?countrycode=India>

Apart from above Fees, the students have to Pay 20 GBP towards Registration (Actual Price is 79GBP).

Annual Subscription of 97 G BP is waived off for the year

2018, 2019. The Exemption Fees for the SIX Papers from

ACCA is waived off. Examinations Fees to be paid before

taking up the exam.

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